



Home Improvement Lending

The FHA Title I Home Improvement Loan – Program Highlights

For contractor information and reference only. Do not reproduce or redistribute in any manner. Please refer interested customers to Admirals Bank to answer any questions or begin the application process.

Maximum Secured Loan Amount \$25,000 | Maximum Unsecured Loan Amount \$7,500

This non-equity based loan is intended for general home improvements, including: Home Renewable Energy Systems, General Remodeling, Roofing, Sunrooms, Garages, Basements, Kitchens, Bathrooms and much more.

- No equity or appraisal required¹ • No contractor fees • Quick pre-qualifications • No seasoning requirements² •
- 100% upfront funding • No pre-payment penalties • Flexible loan terms • Tax deductible interest³ •

Title I Secured Rate Matrix | Loans from \$7,501 - \$25,000 Effective Date 1/1/14

Term	Qualifying FICO Score			
	Outstanding	Excellent	Very Good	Good
	760+	759-725	724-700	699-650
60 Months	4.950%	5.125%	5.250%	5.695%
84 Months	5.950%	6.950%	7.125%	7.225%
120 Months	6.495%	7.495%	7.925%	8.250%
180 Months	6.750%	7.750%	8.750%	8.950%
240 Months	6.950%	7.950%	8.950%	9.950%

Title I Unsecured Rate Matrix | Loans up to \$7,500 Effective Date 6/1/12

Term	Qualifying FICO Score			
	725+	700-724	660-699	650-659
60 Months	7.950%	9.950%	11.950%	12.950%
84 Months	8.950%	10.950%	11.950%	12.950%
120 Months	8.950%	11.950%	11.950%	12.950%

Qualifications

- For Individual applicants: middle credit score of 650+
- For joint applicants: Primary borrower middle credit score of 650+
- Debt-to-Income Ratio of 45% or lower
- Bankruptcies discharged 2 years or more



Documents Needed for Approval

- Signed and dated Information Disclosure Authorization
- Past 2 years of W-2's (each borrower)
- Most recent pay stub (each borrower)
- Recent mortgage statement
- Signed letter of explanation for any derogatory credit
- Proof of any open collections paid (if applicable)
- Estimate describing work to be done and cost

¹ Lien will be placed against the property for loans above \$7,500. Lien will be in first or second position. ²Newly constructed homes must have been completed and occupied for a minimum of 90 days. ³This is not intended to be legal or tax advice, please consult your tax advisor or attorney for details. All loans are subject to credit approval.





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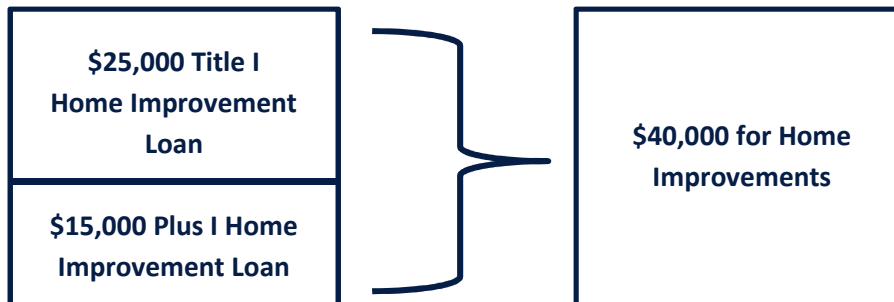
Home Improvement Lending

The Admirals Bank Plus I Home Improvement Loans – Program Highlights

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Our Title I customers now have an option to borrow \$15,000 in addition to the secured \$25,000 Title I Home Improvement loan through our exclusive unsecured “Plus I” loan.¹ Admirals Bank offers two Plus I loan products, each designed to pair with our Title I product² and cater to specific project types or industries.

Plus I - Save Now, Pay Later Loan	Plus I - Pay as You Go Loan
<p>Maximum Loan Amount \$15,000 Minimum Loan Amount \$2,500</p> <p>This loan is intended for residential renewable energy systems and energy efficiency projects specifically receiving renewable energy credits, rebates and/or incentives.</p> <p style="text-align: center;">Benefits</p> <ul style="list-style-type: none"> • No interest is owed if principal balance is paid completely in the first 18 months from the date of funding • Borrower is not required to make installment payments for the Plus I Loan during the first 18 months from the date of funding • 100% upfront funding • No pre-payment penalties • Access to a team of renewable energy financing experts 	<p>Maximum Loan Amount \$15,000 Minimum Loan Amount \$2,500</p> <p>This loan is intended for general home improvements, including: Home Renewable Energy Systems, Roofing, Siding, Sunrooms, Garages, Basements, Kitchens, Bathrooms and much more.</p> <p style="text-align: center;">Benefits</p> <ul style="list-style-type: none"> • 100% upfront funding • No prepayment penalties • Access to a team of home improvement experts and a division that has 25 years of experience in the industry • Allows borrower a higher loan amount while maintaining low monthly payments • Consolidated billing for your convenience <div style="text-align: right;">   </div>
<p>Homeowners must borrow the maximum Title I Loan amount to be eligible for either Plus I Loan.</p>	



Please Contact Your Loan Advisor for More Information

(800) 715-8472 | homeimprovement@admiralsbank.com | www.admiralsbank.com/home-improvement-lending

¹ The Plus I Loan program is a Bank program that is not affiliated with or sponsored by FHA. ² The term of the Plus I Loan cannot exceed the term of the Title I Loan. Each loan is subject to separate credit approval. The above loans are to be an addition to the Title I Home Improvement Loan. You may not apply for this loan individually. You may not combine the two Plus I loans.